

**BLACK & WHITE MULTI-FUNCTION COPIER**  
**48-MONTH LEASE TERM**

<b>Quote</b>				
<b>Vendors</b>	<b>Monthly Cost</b>	<b>Annual Cost</b>	<b>Adjustments*</b>	<b>Adjusted Annual Cost</b>
Canon	\$199.00	\$2,388.00	-	<b>\$2,388.00</b>
Toshiba	\$180.30	\$2,163.60	\$1,333.33	\$3,496.93
Ricoh**	\$183.09	\$2,197.00	\$683.33	\$2,880.33

*\*A change in current vendor has a buy-out cost of \$1,333.33 plus cost of returning the existing copier.  
\*\*Ricoh's \$650 rebate coupled with Canon's \$1,333.33 buy-out cost results in a \$683.33 adjustment.*

Based on the above-listed quotes, Canon has the lowest annual cost of \$2,388.00 per year.